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RESIDENTIAL MARKET REPORT

Burnaby

June 2025



Burnaby Specialists



About Burnaby

Burnaby is a suburb of Vancouver, bordering New Westminster, Vancouver and Coquitlam, with approximately 270,264 (2022) residents living in a land area of 270,264 (2022) square kilometers. Currently there are homes for sale in Burnaby, with an average price of 1,608,435, an average size of 1,647 sqft, and an average price per square feet of \$977.

Burnaby Neighbourhoods

Big Bend Brentwood Park Buckingham Heights Burnaby Hospital Burnaby Lake Capitol Hill Cariboo Central Burnaby
Central Park Deer Lake Deer Lake Place East Burnaby Edmonds Forest Hills Forglen Garden Village Government Road
Greentree Village Highgate Lake City Industrial Site Metrotown Montecito Oakdale Oaklands Parkcrest Simon Fraser Hills
Simon Fraser University South Slope Sperling-Duthie Sullivan Heights Suncrest The Crest Upper Deer Lake
Vancouver Heights Westridge Willingdon Heights

June 2025 Burnaby Overview

Sales-to-Active Ratio







HPI Benchmark Price (Average Price)



13.9% Higher Than Last Year \uparrow JUNE 2024

\$800,000 -14.5% Lower Than Last Month MAY 2025

TOWNHOUSES

J -19.3% Lower Than Last Year JUNE 2024





↑ 6.2% Higher Than Last Month MAY 2025

-2.2% Lower Than Last Year JUNE 2024

Market Share



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Burnaby Single Family Houses

JUNE 2025 - 5 YEAR TREND

Market Status

Buyers Market

Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



14%

98%



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Sales Price

Higher Than

Lower Than

Last Year

JUNE 2024

Last Year

JUNE 2024





Summary of Sales Price Change

Summary of Sales Volume Change

16%

Higher Than

Last Month

MAY 2025

Lower Than

Last Month

MAY 2025



Number of Transactions



Burnaby Single Family Townhomes

JUNE 2025 - 5 YEAR TREND

Market Status



Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



-19%



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Sales Price

Lower Than

Lower Than

Last Year

Last Year

JUNE 2024



Sales-to-Active Ratio

Summary of Sales Price Change

Summary of Sales Volume Change

-15%

-93%

Lower Than

Last Month

Lower Than

Last Month



Number of Transactions



Burnaby Single Family Condos

JUNE 2025 - 5 YEAR TREND

Market Status



Burnaby is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.





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Sales Price





Sales-to-Active Ratio



Number of Transactions



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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.